

**ORDER OF ROYAL AND SELECT MASTERS OF ENGLAND AND WALES AND ITS DISTRICTS AND COUNCILS OVERSEAS**  
**DISTRICT GRAND COUNCIL OF SOUTH WALES**

**INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
<b>INCOME</b>		
Annual Dues	747.50	765.00
Fees of Honour	150.00	120.00
Entries Prov. Yearbooks	200.00	200.00
DGM Retirement	50.00	450.00
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	1,147.50	1,535.00
<b>EXPENDITURE</b>		
Luncheon & Hospitality	1,557.60	1,667.15
Less : Luncheon Income	(1,218.00)	(1,125.00)
Printing, postage etc.		217.30
Grand Council Yearbooks	24.00	24.00
Prov. Yearbook Entries		
SWED	108.00	
Western	160.00	120.00
Mon.	20.00	
Website costs	71.86	85.84
Bridgend Hall Rent	250.00	262.50
DGM Retirement	-	500.00
GM Retirement	-	100.00
Welfare	25.00	
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Total Expenditure	998.46	1,851.79
Surplus for Year	149.04	(316.79)
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	1,147.50	1,535.00
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**BALANCE SHEET AS AT 31 DECEMBER 2017**

<b>ASSETS</b>		
Current account	5,196.95	5,047.91
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<b>NET ASSETS</b>	<b>5,196.95</b>	<b>5,047.91</b>
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<b>REPRESENTED BY</b>		
<b>General Account</b>		
Balance at 1 January 2017	4,668.53	4,985.32
Surplus for Year	49.04	(316.79)
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Balance at 31 December 2017	4,817.57	4,668.53
<b>Alms account</b>		
Balance at 1 January 2017	379.38	729.38
Collections	-	
Donations	-	(350.00)
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Balance at 31 December 2017	379.38	379.38
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<b>TOTAL FUNDS</b>	<b>5,196.95</b>	<b>5,047.91</b>
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